**Shifts in Supply – Headlines/Graphs**

A supply curve reflects how much of a good or service producers are willing to make at different prices. Things can change that will affect the supply for a given product. Read and consider the headline given for each of the determinants of supply. Decide the event would cause an increase or a decrease in supply, explain the shift and graph the appropriate increase or decrease, including labeling the curves, axis and arrows pointing in the direction of the curve shift.

1. ***Change in the Cost of Inputs.***

**Headline:** “Cotton Prices Hit Record Highs!” **Headline:** “Price of Sugar Drops Dramatically!”

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1. ***Change in Productivity. 3. Change in Technology.***

**Headline:** “Flu Season Hits the US Workforce!” **Headline:** “Super-Robots Work 10x Faster than Humans!”

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1. ***Change in the Number of Sellers in the Market.***

**Headline:** “Electronics Companies all Want a Piece **Headline:**“Disney Reports They Will No Longer Produce

of the Smart Watch Industry!” VHS Movies”

**State the Shift :** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **State the Shift:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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1. ***Change in Taxes or Subsidies.***

**Headline:** “Government Decides to Balance the **Headline:** “Government Wants to Go Green, Spends

Budget, Taxes Increase 50%!” $100 Billion on Solar Power!”

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1. ***Change in Future Expectations.***

**Headline:** “FDA Releases Plan to Ban All E-Cigarettes!” **Headline:** “Experts Predict Massive Oil Shortage!”

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1. ***Change in Government Regulation.***

**Headline:** “New Regulations Require all US Vehicles **Headline:** “California Repeals Healthy Food Act, Schools

to have Blind-Spot Sensors by Next Year!” can Serve Junk Food Again!”

**State the Shift :** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **State the Shift:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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